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PRESS RELEASE

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KAMAX SELECTS GSE CHINA TO BUILD NEW FACTORY

GSE China has been awarded the turnkey construction of a new factory in Jiangsu Province, Jintan by KAMAX. This new manufacturing facility comprises production areas, associated utility buildings, auxiliary buildings, and offices for a total of circa 26,500m².

KAMAX is technologically the world's leading manufacturer of high-strength fasteners and complex cold formed parts for the worldwide mobility industry. KAMAX prides itself on setting the standard in innovation and quality. This new facility is to enable it to meet the future requirements of KAMAX's growing business in China. KAMAX is a value-based family-owned company and its goal is to always meet its responsibilities towards its employees, partners, customers, society and the environment. KAMAX selected GSE China for the design and build of this new facility in order to ensure that KAMAX values would be upheld. "GSE China was able to provide KAMAX with the necessary input early on in the project to secure the cost, timeline and quality. Their input on sustainability has been invaluable" said Jonathan Davison Sharp, COO and CFO of KAMAX China, "therefore it was a natural choice to award GSE China the turnkey construction."

GSE China Delivering in the Early Phases of Industrial Projects

"We are immensely proud to have been selected by KAMAX for the turnkey delivery of this new facility," explained Roland Paul, GSE's CEO, "our mission is to create value for our customers in the early phases of a project, to enable our clients to achieve their objectives through transparent cooperation."

KAMAX first commissioned GSE to undertake the URS definition, concept design and due diligence for its prime land plot in the heart of the Jintan Sino-German business park. This was followed by the award of the turnkey construction contract.

The works will begin summer 2021, with delivery in July 2022.



ABOUT KAMAX

Technologically the world's leading manufacturer of high-strength fasteners and expert in the development and production of complex cold-formed parts primarily destined for the Automotive sector. In numbers, over €600 million turnover, 3300 employees at 18 locations worldwide, 163,000 tons of steel per year equals 3.6 billion fasteners and complex cold-formed parts.

ABOUT GSE

Founded in 1976, GSE has become a global contractor specialising in the comprehensive management of commercial real estate projects in Europe and China (from real estate development and financing to the search for land, project qualification, technical studies, design & build, commissioning, and after-sales services), with commitments on prices, deadlines, and quality.

GSE has over 460 employees producing logistics, industrial, retail, and special purpose buildings, with a turnover of around €670 million in 2020. GSE operates in six European countries as well as China. The company has been present in China since 1996 and has delivered almost 2M m² of industrial and logistics projects across the country. In 2019, GSE became a company of the GOLDBECK group, the European leader of turnkey construction with revenues of €4 billion and over 7,800 people employed at more than 70 sites.

For further details: <https://www.gsegroup.com/en/>

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