



GSE

A global player in
Corporate real-estate

PRESS RELEASE

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GSE BUILDS A 50,000 M² LOGISTICS PLATFORM IN HUNGARY

Established in Hungary since 2002, GSE is building the WEERTS Group's new logistics centre in Nagytarcsa, in the Budapest metropolitan area. This new project further demonstrates the GSE Group's understanding and expertise of the Hungarian logistics real estate market.



A strategic 50,000 m² site on the outskirts of Budapest

With offices in Liège (Belgium), Luxembourg, Hungary and Romania, the WEERTS Group is a family company operating in three lines of business: real estate, logistics services and motor racing.

The project includes two conventional storage buildings:

- A 13,500 m² warehouse designed to house the logistics operations of DANIELLA, a Hungarian retailer of electrical equipment. Work began in March 2020, for handover in late November 2020.
- A 35,000 m² building that is being launched partly as a speculative development and partly for a Hungarian logistics provider.

This facility is WEERTS's first large-scale project in Hungary: the company wanted to rely on a recognised international warehouse designer with strong local expertise – and of course at the best price.

The project's specific technical requirements included a fire protection system compliant with NFPA standards and the regulatory obligation to cover 25% of energy needs with renewable sources.

GSE asserts its presence in the Hungarian industrial and logistics markets

Established in Hungary since 2002, GSE has become a leading player in the Hungarian logistics and industrial real estate market over the past 18 years. The Budapest office has a permanent team of ten and has already carried out many projects – for a total surface area of 375,000 m².

Noteworthy GSE projects include an 87,200 m² platform for GOODMAN, the largest logistics facility in Hungary, as well as the new 11,800 m² R&D centre for the Becton Dickinson Group, which includes labs, clean rooms, a pet shop, storage space and offices.

ABOUT GSE

Founded in 1976, GSE has become the Global Contractor of choice for the comprehensive management of construction projects – encompassing everything from the financial package, land search and qualification, technical studies and design & build to after-sales service – with contractual commitments on price, deadlines and quality.

The GSE group currently employs 450 people in eight countries in Europe and China. It builds industrial, logistics, services, retail and leisure facilities – generating revenues of approximately €554 million in 2019.

More on www.gsegroup.com

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